



May 6, 2022
Seven Bank, Ltd.

Notice of Change of Representative Directors and Other Managements

Seven Bank, Ltd. (Seven Bank, or the Company) is pleased to announce that, at the meeting of the Board of Directors held on May 6, 2022, Seven Bank have adopted a resolution on the change of representative directors and other managements as follows. The appointment of representative directors and directors as well as the appointment of substitute auditors shall be officially decided upon by resolution of the 21st Ordinary General Meeting of Shareholders scheduled to be held on June 20, 2022.

1. Change in Representative Directors (June 20, 2022)

(1) Reason for the change

In the midst of evolving business environment such as progress of the digital economy, under new leadership, Seven Bank will accelerate corporate transformation to drive the second phase of growth and enhance further corporate value through the mid-term management plan.

(2) Appointed as representative directors

Chairman and Representative Director Yasuaki Funatake
(Current position: President and Representative Director)
President and Representative Director Masaaki Matsuhashi
(Current position: Senior Managing Executive Officer)

(3) Retiring representative director

Kensuke Futagoishi (Current position: Chairman and Representative Director)
* Kensuke Futagoishi is scheduled to be appointed as an executive advisor.

(4) Brief personal history of the newly appointed representative director

① Name	Masaaki Matsuhashi	
② Date of Birth	April 6, 1962	
③ Education	March 1983	Graduated from the National Institute of Technology, Kushiro College
④ Career	April 1983	Joined NEC Engineering, Ltd. (current name: NEC Platforms, Ltd.)
	April 2002	Joined NEC Corporation
	April 2003	Joined the Company
	April 2009	General Manager of ATM Solution Division
	June 2011	Executive Officer, General Manager of ATM Solution Division
	July 2015	Managing Executive Officer, General Manager of ATM Solution Division
	April 2016	Managing Executive Officer (Responsible of ATM Business Management Division and Seven Labo)

June 2018	Senior Managing Executive Officer (Responsible of Customer Service Division and Seven Labo)
July 2021	Senior Managing Executive Officer, General Manager of Corporate Transformation Division
October 2021	Senior Managing Executive Officer (Responsible of Corporate Transformation Division and Seven Labo)

⑤ Number of shares 13,700

2. Appointed as Directors (June 20, 2022)

Director candidates

Outside Director Etsuhiro Takato (Former position: Representative Director, Member of the Board & Corporate Senior Vice President of Ajinomoto Co., Inc.)

3. Appointment of Substitute Auditor (June 20, 2022)

Candidate for Substitute Auditor (outside the Company)

Chieko Ogawa (Current position: Certified public accountant, Tax accountant, President of Ogawa Accounting Office)