

Seven Bank Announces Dividend Payments

Seven Bank,Ltd. is pleased to announce that, at a Board of Directors meeting held on May 8, 2008, the bank approved a plan to pay a dividend with March 31, 2008, as the record date. Details of the plan are provided below. The plan is to be approved at a Board of Directors meeting scheduled for May 29, 2008, to discuss the bank's financial results for the fiscal year ended March 31, 2008.

1.Details

	Amount	Previously announced dividend forecast (Feb. 29, 2008)	Actual for the previous fiscal year (ended Mar. 31, 2007)
Record date	March 31, 2008	March 31, 2008	March 31, 2007
Dividends per share	4,200.00 yen	4,100.00 yen	5,000.00 yen
Total dividend	5,124.00mn. yen	–	5,831.75mn. yen
Effective date	June 2, 2008	–	June 25, 2007
Source of funds	Retained earnings	–	Retained earnings

2. Reasons for the dividend payment

Distribution of profits to its shareholders is one of the bank's most important management issues. The bank's basic policy is to make sustained dividend payments while maintaining a balance with the retention of earnings. The bank has also set a target dividend payout ratio of 35%.

Based on operating performance for the year ended March 31, 2008, the bank decided to pay a year-end dividend of 4,200 yen per share.

For the year ending March 31, 2009, the bank's plan calls for total annual dividend payments of 4,200 yen per share, comprising an interim dividend of 2,100 yen and a year-end dividend of 2,100 yen.

Additional information regarding annual dividends

Record date	Interim	Dividends per share	
		Year-end	Annual
March 31, 2008	–	4,200.00 yen	4,200.00 yen
March 31, 2007	–	5,000.00 yen	5,000.00 yen