



## Financial Results for the Third Quarter of Fiscal 2009

### Nine-month ended December 31, 2009 (Non-Consolidated Data)

January 29, 2010

Company Name: Seven Bank, Ltd.

Stock exchange listing: JASDAQ

Stock Code: 8410

URL <http://www.sevenbank.co.jp/>

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Filing date of quarterly financial report (scheduled): February 10, 2010

Trading accounts: Not established

(Amounts of less than one million yen and one decimal point are rounded down)

### 1. Financial Highlights for the Third Quarter of Fiscal 2009 (April 1, 2009 – December 31, 2009)

#### (1) Operating Results

(% represents the change from the same quarter in the previous fiscal year)

	Ordinary income		Ordinary profit		Third Quarter Net income	
	million yen	%	million yen	%	million yen	%
Nine-Month ended Dec. 31, 2009	68,169	(0.3)	24,551	6.6	14,496	6.3
Nine-Month ended Dec. 31, 2008	68,383	—	23,012	—	13,637	—

	Third Quarter Earnings per share	Diluted Third Quarter Earnings per share
Nine-Month ended Dec. 31, 2009	11,882.22 yen	11,879.31 yen
Nine-Month ended Dec. 31, 2008	11,177.89	11,176.93

#### (2) Financial Position

	Total assets	Total net assets	Net assets to total assets ratio (Note)	Total net assets per common share
Nine-Month ended Dec. 31, 2009	574,180 million yen	106,492 million yen	18.5 %	87,214.28 yen
Fiscal Year ended March 31, 2009	493,360	98,393	19.9	80,610.55

Reference: Capital: Nine Months ended December 31, 2009: 106,403 million yen

Fiscal Year ended March 31, 2009: 98,344 million yen

Note: "Net assets to total assets ratio" is calculated as (Total net assets at the end of the period - Stock acquisition rights at the end of period) / Total assets at the end of the period.

### 2. Dividends on Common Stock

(Record date)	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year end	Annual
Fiscal Year ended March 31, 2009	— yen	2,100.00 yen	— yen	2,800.00 yen	4,900.00 yen
Fiscal Year ended March 31, 2010	—	2,450.00	—	—	—
Fiscal Year ended March 31, 2010 (Forecasts)	—	—	—	2,450.00	4,900.00

Note: Revision to the dividend forecast during the current quarter: None

### 3. Performance forecasts for Fiscal 2009 (April 1, 2009 – March 31, 2010)

(% represents the change from the same period in the previous fiscal year)

	Ordinary income		Ordinary profit		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	yen
Fiscal Year ended March 31, 2010	88,000	(2.0)	29,500	2.6	17,400	2.4	14,262.04

Note: Revision during the current quarter to the performance forecasts: Yes

#### 4. Others

- (1) Adoption of simplified accounting method and accounting methods specific to the preparation of quarterly financial statements: Yes
- (2) Changes in accounting principles, procedures, presentation methods, relating to the preparation of quarterly consolidated financial statements (items stated under changes in significant assumptions underlying the preparation of the quarterly financial statements)
- (a) Changes arising from revised accounting standards etc.: None
- (b) Changes other than (a) above: None
- (3) Number of shares (common stock)
- (a) Number of shares in issue
- |                          |                  |                       |                  |
|--------------------------|------------------|-----------------------|------------------|
| As of December 31, 2009: | 1,220,027 shares | As of March 31, 2009: | 1,220,000 shares |
|--------------------------|------------------|-----------------------|------------------|
- (b) Number of treasury stock
- |                          |          |                       |          |
|--------------------------|----------|-----------------------|----------|
| As of December 31, 2009: | - shares | As of March 31, 2009: | - shares |
|--------------------------|----------|-----------------------|----------|
- (c) Average number of shares for the Third Quarter ended (for the current Third quarter):
- |                    |                  |                    |                  |
|--------------------|------------------|--------------------|------------------|
| December 31, 2009: | 1,220,019 shares | December 31, 2008: | 1,220,000 shares |
|--------------------|------------------|--------------------|------------------|

\* Cautionary statement with respect to earnings forecasts, and disclaimer

- This report contains earnings projections and other forward-looking statements which are based on currently available information and certain assumptions that the Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

## 5. Quarterly Non-consolidated Financial Statements

### (1) Quarterly Non-consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2009	As of March 31, 2009
<b>Assets</b>		
Cash and due from banks	329,576	280,589
Call loans	—	29,000
Securities	100,370	88,887
Prepaid pension cost	87	115
Accrued income	8,161	7,331
ATM-related temporary payments	106,222	54,342
Other assets	1,208	1,092
Property, plant and equipment	12,167	15,998
Intangible assets	15,576	14,777
Deferred tax assets	927	1,291
Allowance for loan losses	(116)	(65)
<b>Assets</b>	<b>574,180</b>	<b>493,360</b>
<b>Liabilities</b>		
Deposits	244,651	188,111
Negotiable certificates of deposits	44,300	41,200
Call money	5,000	—
Borrowed money	31,000	69,000
Bonds payable	90,000	60,000
ATM-related temporary advances	32,351	22,677
Other liabilities	20,295	13,704
Provision for bonuses	89	273
<b>Liabilities</b>	<b>467,688</b>	<b>394,966</b>
<b>Net assets</b>		
Capital stock	30,503	30,500
Capital surplus	31,742	31,739
Retained earnings	44,149	36,057
<b>Shareholders' equity</b>	<b>106,394</b>	<b>98,296</b>
Valuation difference on available-for-sale securities	9	48
Valuation and translation adjustments	9	48
Subscription rights to shares	88	48
<b>Net assets</b>	<b>106,492</b>	<b>98,393</b>
<b>Liabilities and net assets</b>	<b>574,180</b>	<b>493,360</b>

## (2) Quarterly Statement of Income

(Millions of yen)

	For the nine months ended December 31, 2008	For the nine months ended December 31, 2009
Ordinary income	68,383	68,169
Interest income	701	324
Interest and dividends on securities	463	258
Fees and commissions	67,567	67,785
ATM-related fee income	65,150	65,483
Other ordinary income	10	—
Other income	104	59
Ordinary expenses	45,371	43,617
Interest expenses	2,155	1,681
Interest on deposits	401	265
Fees and commissions payments	6,924	7,329
ATM placement fee expenses	6,428	6,792
ATM-related fee expenses	265	351
Other ordinary expenses	80	204
General and administrative expenses	36,142	34,349
Other expenses	68	52
Ordinary profit	23,012	24,551
Extraordinary profits	25	—
Reversal of reserve for losses on cancellation of leases	25	—
Extraordinary losses	23	95
Losses on disposal of noncurrent assets	23	95
Third Quarter income before income taxes	23,014	24,456
Income taxes-current	9,082	9,568
Income taxes-deferred	295	390
Income taxes	9,377	9,959
Third Quarter Net income	13,637	14,496

## (3) Quarterly Statement of Cash Flows

(Millions of yen)

	For the nine months ended December 31, 2008	For the nine months ended December 31, 2009
Net cash provided by (used in) operating activities		
Third Quarter Income before income taxes	23,014	24,456
Depreciation and amortization	11,168	9,435
Increase (decrease) in allowance for loan losses	14	51
Net change in reserve for losses on cancellation of leases	(1,328)	—
Gain on fund management	(701)	(324)
Financing expenses	2,155	1,681
Loss (gain) related to securities	74	—
Loss (gain) on disposal of noncurrent assets	23	95
Net increase (decrease) in deposit	89,331	56,540
Net increase (decrease) in negotiable certificates of deposit	33,810	3,100
Net increase (decrease) in borrowed money	15,500	(38,000)
Net decrease (increase) in call loans	(48,000)	29,000
Net decrease (increase) in call money	(1,700)	5,000
Increase (decrease) in straight bonds-issuance and redemption	(15,000)	30,000
Net change in ATM-related temporary accounts	(39,095)	(42,205)
Proceeds from fund management	777	501
Payments for finance	(2,226)	(1,899)
Other, net	(385)	(1,585)
Subtotal	67,432	75,846
Income taxes paid	(8,652)	(12,780)
Net cash provided by (used in) operating activities	58,780	63,066
Net cash provided by (used in) investing activities		
Purchases of securities	(211,121)	(178,380)
Proceeds from redemption of securities	214,400	177,640
Purchase of property, plant and equipment	(9,021)	(1,762)
Purchase of intangible assets	(3,449)	(5,172)
Net cash provided by (used in) investing activities	(9,192)	(7,674)
Net cash provided by (used in) financing activities		
Proceeds from exercise of stock option	—	0
Cash dividends paid	(7,686)	(6,405)
Net cash provided by (used in) financing activities	(7,686)	(6,405)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	41,901	48,986
Cash and cash equivalents at the beginning of period	267,277	280,589
Cash and cash equivalents at the end of the third quarter	309,178	329,576