

Seven Bank Share Buyback Progress

(Buyback permitted under Articles of Incorporation provisions
set in accordance with Article 165, paragraph 2, of the Companies Act)

Seven Bank, Ltd.'s Board of Directors, when it met on November 5, 2010, approved a share buyback as allowed by Article 156 of Japan's Companies Act when interpreted according to Article 165, paragraph 3 of that Act. Below is an update on buyback progress.

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|---------------------------------|--|
| 1. Class of shares bought back | Common stock |
| 2. Buyback period | December 1, 2010 – December 31, 2010 |
| 3. Number of shares bought back | 8,775 |
| 4. Total buyback price | 1,504,336,700 yen |
| 5. Buyback method | Market purchases through a trust bank on the Osaka Securities Exchange's Jasdaq market |

For reference

1. Details of Board of Directors meeting resolution of November 5, 2010

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|--|--|
| (1) Class of shares to be bought back | Common stock |
| (2) Number of shares to be bought back | 30,000 (upper limit) (2.45% of issued shares outstanding) |
| (3) Total buyback price | 5 billion yen (upper limit) |
| (4) Buyback period | November 12, 2010 – February 28, 2011 |
| (5) Buyback method | Market purchase through a trust bank |

2. Number of shares purchased in accordance with the above Board of Directors resolution (as of December 31, 2010)

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|----------------------------------|-------------------|
| (1) Number of shares bought back | 15,636 |
| (2) Total buyback price | 2,534,262,100 yen |