NEWS RELEASE

Seven Bank, Ltd. Seven-Eleven Japan Co., Ltd. Seven Payment Service, Ltd. May 2, 2018

At Seven-Eleven Stores and Seven Bank ATMs <u>Start of a Cash Receipt Service That Does Not Require an Account</u> First in Japan! Enables Receipt 24 Hours a Day, 365 Days a Year Via ATMs and Store Checkout Counters

On Monday, May 7, 2018, Seven Bank, Ltd., its subsidiary Seven Payment Service, Ltd. and Seven-Eleven Japan Co., Ltd. will begin a cash receipt service that enables individuals to receive remittances from businesses without using an account, via Seven Bank ATMs and Seven-Eleven checkout counters.

Features of the New Service

- First in Japan! Enables individuals to receive remittances from businesses without using an account
- Available at more than 24,000 Seven Bank ATMs and checkout counters at more than 20,000 Seven-Eleven stores throughout Japan
- In principle, available anywhere and at any time, 24 hours a day, 365 days a year

Occasions for remittances from businesses to individuals are on the rise, with factors such as the diversification of working styles, the spread of the sharing economy and refunds for product returns associated with the growth of e-commerce. Amid these factors, this service will begin handling such remittances in light of the growing need to send cash more easily and to receive it at any time.

Individual customers will be able to receive cash at any time by simply inputting a number sent from a business by e-mail or other means into a Seven Bank ATM. Paper currency can be obtained from the ATM, and coins from the Seven-Eleven checkout counter. As additional methods for receiving coins, customers who use *nanaco* electronic money¹ will also be able to choose to recharge their cards, or customers can choose to donate the amount to the Seven-Eleven Memorial Foundation.²

Because this service does not involve bank accounts, convenience will be significantly enhanced for both businesses and customers by eliminating the need for businesses to collect and manage customer account information, among other benefits.

Seven Bank, Ltd., Seven-Eleven Japan Co., Ltd. and Seven Payment Service, Ltd. will offer a variety of methods of use to resolve everyday inconveniences.

Notes:

1. nanaco is an electronic money service provided by Seven Card Service Co., Ltd.

2. Used for support for environment-themed civic activities, activities to protect and conserve the natural environment, and other purposes.

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